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ANNUAL AUDITED REPORT FORM X-17A-5 A **PART III**

Washington DC 406

SEC FILE NUMBER 8-69507

FACING PAGE

Information Required of Brokers and Dealers Pursuant to Section 17 of the Securities Exchange Act of 1934 and Rule 17a-5 Thereunder

REPORT FOR THE PERIOD BEGINNIN	G <u>01/01/2016</u>	S AND ENDING	12/31/2016		
	MM/DD/YY		MM/DD/YY		
	A. REGISTRANT IDI	ENTIFICATION			
NAME OF BROKER-DEALERS: W	/ISEBANYAN SECUR	ITIES LLC	OFFICIAL LIGE ONLY		
ADDRESS OF PRINCIPAL PLACE OF E 47 WEST 28 TH STREET, UNIT 5	BUSINESS: (Do not us	e P.O. Box No.)	- FIRM I.D. NO.		
	T IINW I.D. NO.				
NEW YORK	N	Υ	10001		
(City)	(St	ate)	(Zip Code)		
NAME AND TELEPHONE NUMBER OF	PERSON TO CONTA	ACT IN REGARD TO THIS REI	PORT		
RICHARD DANIELS			(212)-751-4422		
		(,	Area Code – Telephone Number)		
	B. ACCOUNTANT ID	ENTIFICATION			
INDEPENDENT PUBLIC ACCOUNTANT	whose opinion is cor	tained in this Report*			
RSGNC, CPA					
	Name – if individual, state la	ast, first, middle name)			
97 Froehlich Farm Blvd,	Woodbury	NY	11797		
(Address)	(City)	(State)	(Zip Code)		
CHECK ONE:					
☑ Certified Public Accountant☐ Public Accountant	S				
☐ Accountant not resident in	Jnited States or any o	f its possessions.			
FOR OFFICIAL USE ONLY					

*Claims for exemption from the requirement that the annual report be covered by the opinion of an independent public accountant must be supported by a statement of facts and circumstances relied on as the basis for the exemption. See Section 240.17a-5(e)(2)

SEC 1410 (06-02)

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

OATH OR AFFIRMATION

l	RICHARD DANIELS	, swear (or affirm) t	that, to the
best	of my knowledge and belief the acco	ompanying financial statement and supporting schedules	s pertaining
to the	e firm of		
WIS	EBANYAN SECURITIES LLC		, as
of	December 31	, 2016, are true and correct. I further swear (c	or affirm)
that			,
neith	er the company nor any partner, pro	prietor, principal officer or director has any proprietary in	iterest in
	account	, ,, , , , , , , , , , , , , , , , , , ,	
class	sified solely as that of a customer, ex	cept as follows:	
No E	xceptions		
			-
		- pochop	
		Signature	
		JANICE PARISE CFO	
		Notary Public, State of New York Title	
	A AUR A CO	No. 41-49∂3956	
	C	_Qualified in Quaens County ommission Expires July 9, 201≦	
	Notary Public Co	Offiniosion Expired 36.) 0, =-1	
This	report ** contains (check all applicab	ple boxes):	
X	(a) Facing Page.		
X	(b) Statement of Financial Condition	on.	
	(c) Statement of Income (Loss).		
	(d) Statement of Changes in Finan		
		cholders' Equity or Partners' or Sole Proprietors' Capital.	
		ities Subordinated to Claims of Creditors.	
	(g) Computation of Net Capital.		
		of Reserve Requirements Pursuant to Rule 15c3-3.	
	• • • • • • • • • • • • • • • • • • • •	session or Control Requirements Under Rule 15c3-3.	
		ropriate explanation of the Computation of Net Capital U	
	15c3-1 and the Computation for E	Determination of the Reserve Requirements Under Exhit	oit A of
	Rule 15c3-3.		
		judited and unaudited Statements of Financial Condition	with
	respect to methods of consolidation	1.	
X	(I) An Oath or Affirmation.		
	(m) A copy of the SIPC Supplemen		
		al inadequacies found to exist or found to have existed si	ince the
_	date of the previous audit.		
	(o) Exemption Report pursuant to \$	Securities and Exchange Commission Rule 17a5(d)(4)	

^{**}For conditions of confidential treatment of certain portions of this filing, see section 240.17a-5(e)(3).

SEC Mail Processing Section FEB 2 1 2017 Washington DC 406

WiseBanyan Securities LLC Statement of Financial Condition

For the year ended December 31, 2016

WiseBanyan Securities LLC Financial Statements December 31, 2016

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CERTIFIED PUBLIC ACCOUNTANTS PLLC

Mark C. Goldberg CPA
Mark Raphael CPA
Floria Samii-Nikpour CPA
Allan B. Cohen CPA
Michael R. Sullivan CPA

Anita C. Jacobsen CPA

Founding Partner: Melvin Goldberg CPA

REPORT OF INDEPENDENT REGISTERED PUBLIC ACCOUNTING FIRM

To the Members of WiseBanyan Securities, LLC

We have audited the accompanying statement of financial condition of WiseBanyan Securities, LLC (a limited liability company) as of December 31, 2016, that is filed pursuant to Rule 17a-5 under the Securities Exchange Act of 1934, and the related notes to the financial statements. WiseBanyan Securities, LLC's management is responsible for this financial statement. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the standards of the Public Company Accounting Oversight Board (United States). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the statement of financial condition is free of material misstatement. The Company is not required to have, nor were we engaged to perform, an audit of its internal control over financial reporting. Our audit included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the statement of financial position, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall statement of financial position presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the statement of financial condition referred to above presents fairly, in all material respects, the financial condition of WiseBanyan Securities, LLC as of December 31, 2016 in accordance with accounting principles generally accepted in the United States of America.

Raphael Goldberg Nikpour Cohen & Sullivan, CPA's PLLC Woodbury, New York

Raphael Goldberg Nikpour Cohe & Sullivan CPA's PLIC

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February 10, 2017

Assets	
Cash	\$ 222,564
Due from clearing broker, net	244,741
Securities owned, at fair value	1,885
Other assets	40,492
Total assets	\$ 509,682
Liabilities and Member's Equity	
Accounts payable and accrued expenses	\$ 28,568
Due to affiliate	25,654
Securities sold, not yet purchase, at fair value	27
Other liabilities	 6,579
Total liabilities	 60,828
Member's equity	448,854
Total liabilities and member's equity	\$ 509,682

1. Organization and Business Activity

WiseBanyan Securities LLC ("the Company") is a limited liability company established in the state of Delaware. On June 3, 2015, the Financial Industry Regulatory Authority ("FINRA") approved the registration of the Company. The Company is registered as a securities broker-dealer with the Securities and Exchange Commission ("SEC") and is a member of FINRA. The Company is a wholly owned subsidiary of WiseBanyan Holdings Inc. ("Holdings"). The Company executes trades for WiseBanyan Inc. ("Affiliate"), a registered investment advisor.

The Company does not carry securities accounts for customers or perform custodial services and, accordingly, claims exemption from Rule 15c3-3 of the Securities Exchange Act of 1934.

2. Summary of Significant Accounting Policies

Basis of Presentation

The Company's financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("US GAAP").

The following is a summary of the significant accounting policies followed by the Company.

Cash

Cash consists of cash in banks, held at one financial institution which at times may exceed federally insured limits.

Securities Transactions and Revenue Recognition

Transactions in securities and related revenue and expenses are recorded on a trade date basis. The Company recognizes revenues in accordance with Accounting Standards Codification ("ASC") Topic 605, "Revenue Recognition", which stipulates that revenue generally is realized, or realizable and earned, once persuasive evidence of an arrangement exists, delivery has occurred or services have been rendered, the fee is fixed or determinable and collectability is assessed as probable. During 2016, the Company's revenues were derived primarily from trading income.

Securities Reported, at Fair Value

As of December 31, 2016, the Company owned long equity positions in the amount of \$1,885, which are held at the clearing broker. The Company was short equity positions for securities sold but not yet purchased, in the amount of \$27. Net realized and unrealized gains or losses on securities owned are reflected on the statement of operations. Securities are carried at fair value, based on dealer quotes.

Generally accepted accounting principles define fair value, establish a framework for measuring fair value, and, establish a fair value hierarchy which prioritizes the inputs to valuation techniques. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. A fair value measurement assumes that the transaction to sell the asset of liability or, in the absence of principal market, the most advantageous market. Valuation techniques that are consistent with the market, income or cost approach, as specified by generally accepted accounting principles, are used to measure fair value. The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value into three broad levels:

Securities Owned, at Fair Value (continued)

Level 1 inputs to the valuation hierarchy are unadjusted quoted prices for identical assets or liabilities in active markets that the Company has the ability to access.

Level 2 inputs are inputs (other than quoted prices included within Level 1) that are observable for the asset or liability, either directly or indirectly.

Level 3 are unobservable inputs for the asset or liability and rely on management's own assumptions about the assumptions that market participants would use in pricing the asset or liability. The unobservable inputs should be developed based on the best information available in the circumstances and many include the Company's own data.

The Company's investments at December 31, 2016 comprise publicly traded electronic traded funds (ETFs) with Level 1 inputs.

Income Taxes

The Company is a limited liability company and accordingly, no provision has been made in the accompanying financial statements for any federal or state income taxes. All revenue and expenses retain their character and pass directly to the Parent's income tax returns.

The Company recognizes and measures its unrecognized tax benefits in accordance with ASC Topic 740, Income Taxes. Under that guidance the Company assesses the likelihood, based on their technical merit, that tax positions will be sustained upon examination based on the facts, circumstances and information available at the end of each period. The measurement of unrecognized tax benefits is adjusted when new information is available, or when an event occurs that requires a change. The Company believes that it has no uncertain tax positions and accordingly, no liability has been recorded. The Company continually evaluates expiring statutes of limitations, audits, proposed settlements, changes in tax law, and new authoritative rulings.

Income taxes are provided for the tax effects of transactions reported in the financial statements and consist of taxes currently due and deferred tax assets or liabilities related primarily to differences between the bases of certain assets and liabilities for financial and tax reporting and unused net operating loss carryforwards. The deferred taxes represent the future tax return consequences of those differences, which will either be deductible or taxable when the assets and liabilities are recovered or settled. At December 31, 2016, the Company has a net operating loss carryforward of approximately \$1,200,000 giving rise to a deferred tax asset of approximately \$540,000 which has been fully offset by a valuation allowance in the same amount. The allowance has been recorded since it cannot now be estimated that it is more likely than not that the Company will be able to utilize its carryforwards through future profitable operations. The net operating loss carryforwards begin to expire in 2034. The Company will periodically evaluate the likelihood of realizing such asset and will adjust the valuation allowance, accordingly, based on those results. The Company's income tax returns may be examined by the taxing authorities for up to three years after their filing.

Use of Estimates

The preparation of financial statements in conformity with US GAAP requires management to make estimates and assumptions that affect the reported amounts of revenues and expenses during the reporting period and disclosure of contingent assets and liabilities at the date of the financial statements. Actual results could differ from these estimates.

ASC Topic 460, "Guarantees" requires the disclosure of the Company's representations and warranties which may provide general indemnifications to others. The Company in its normal course of business may enter into other legal contracts that contain a variety of these representations and warranties that provide general indemnifications. The Company's maximum exposure under these arrangements is unknown, as claims may be unasserted. However, based on its experience, the Company expects the risk of loss to be remote.

3. Expense Sharing Agreement

On June 1, 2015, the Company and the Affiliate entered into an Administrative Services Agreement (the "Expense Sharing Agreement"). In accordance with the Expense Sharing Agreement, the Company reimburses the Affiliate, on a monthly basis, for a proportional share of salaries and related expenses of personnel employed by the Affiliate who provide services to the Company. During the period ended December 31, 2016, the Company incurred \$311,403 of expenses under the Expense Sharing Agreement, \$25,654 of which is included as due to affiliate on the accompanying statement of financial condition.

4. Commitments and Contingencies

The Company's customers' securities transactions are introduced on a fully-disclosed basis to its clearing broker. The clearing broker carries all of the customer accounts and is responsible for collection and payment of funds and receipt and delivery of securities relative to customer transactions. These transactions may expose the Company to off-balance-sheet risk, wherein the clearing broker may charge the Company for any losses it incurs in the event that customers may be unable to fulfill their contractual commitments and margin requirements are not sufficient to fully cover losses. As the right to charge the Company has no maximum amount and applies to all trades executed through the clearing broker, the Company believes there is no maximum amount assignable to this right. The Company has the right to pursue collection or performance from the counterparties who do not perform under their contractual obligations.

The Company seeks to minimize this risk through procedures designed to monitor the creditworthiness of its customers and to ensure that customer transactions are executed properly by the clearing broker, subject to the credit risk of the clearing broker. The Company maintains a minimum deposit of \$250,000 with its clearing broker.

Lease

The Company leases office space under a non-cancellable lease agreement which expires August, 2020. The future minimum annual payments, at December 31, 2016 under this agreement are approximately:

	lotal Commitments :	
2017	\$	51,184
2018		52,724
2019		54,312
2020		36,928
	\$	195,148

The minimum annual rents are subject to escalation based on increases in real estate tax and certain operating costs. The Company incurred \$58,461 rent expense for the period.

The Company had no underwriting commitments, no equipment leases, and had not been named as defendant in any lawsuit at December 31, 2016 or during the year then ended.

5. Net Capital Requirements

The Company is subject to the Securities and Exchange Commission Uniform Net Capital Rule (Rule 15c3-1), which requires the maintenance of minimum net capital and requires that the ratio of aggregate indebtedness to net capital, both as defined, shall not exceed 15 to 1. At December 31, 2016, the Company had net capital of \$407,640, which was \$307,640 in excess of its required net capital of \$100,000. The Company's net capital ratio was 0.15 to 1.

6. Subsequent Events

The Company has evaluated and noted no events or transactions that have occurred after December 31, 2016 that would require recognition or disclosure in the financial statements.